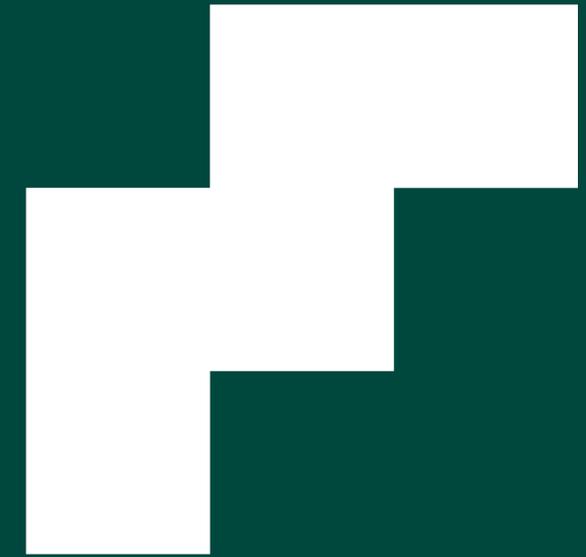


COVID-19

Copenhagen Fintech

Overview of Danish fintech companies
helping SME's in various ways
Updated Monday, 8 April 2020





Moneyflow

About	Moneyflow smoothen the flow of money between businesses. Easing the problem of long payment terms, human factors and complicated systems. Giving back time to focus on what's important.
What we do?	Moneyflow, together with some major Danish accounting platforms are helping small and medium sized business by providing instant payment of their invoices the moment they send them. Enabling them to be paid ahead of time and removing the need to follow up for payment. Giving business owners the flexibility to manage their business on their own terms, when they need it.
How we do it?	Moneyflow is an integrated service inside accounting platforms. A typical journey looks like this: <ol style="list-style-type: none">1. Setup moneyflow. Follow a link from within the existing accounting platform to setup - it only requires signing of one document and verification of identity.2. Receive an offer. Based on historical invoicing data we will make an offer for instant payment.3. Enable Instant payment. After setting up Moneyflow, instant payment will be available for most invoices. It can be turned on and off for each invoice.4. Send and be paid. Book and send the invoice like normal. We add new payment instructions so the receiver knows how to pay.
How we help now?	In the start of April, Moneyflow will be inviting the first batch of small businesses to try out "instant payment", which is integrated inside the Visma e-economic accounting platform. Next step is then rolling it out to all relevant users in the weeks thereafter.
Learn more	https://moneyflow.io/



CrediWire

About	CrediWire helps SMEs with a actionable overview over the finances in real-time, that allow the business to benchmark their performance towards the market in real-time and share its financial information with stakeholders like their bank, accountant or board.
What we do?	CrediWire is launching an initiative that not only allows the SMEs to get an overview of the financial position, but also generates documentation to apply for a COVID-19 loan with their bank and with the Danish Business Authorities – for free.
How we do it?	CrediWire is connected to the business's accounting system in a few easy steps in less than 2 min. from there we: <ul style="list-style-type: none">- Collect all the data- Structure it- Analyse it- And present it to the business owner for them to act on or share with stakeholders
How we help now?	CrediWire has created a report that automates all the manual work for SMEs to apply for a COVID-19 loan with the bank and/or with the Danish Business Authorities
Learn more	https://crediwire.com/dk/company.html and https://crediwire.com/garanti-og-overblik.html



CreditStretcher

About	We provide SMEs with liquidity <u>based on invoices</u> by stretching credit with up to 90 days.
What we do?	We've created a brand-new financing option that benefits both small and large companies. We do this by financing suppliers and providing 60 – 90 days of credit to their customers - extending the time, they need to pay and giving them the flexibility and confidence to run their business free of cash flow frustrations.
How we do it?	<p>All of this we do <u>automatically</u> on our platform without any physical meetings.</p> <p>The Process:</p> <ol style="list-style-type: none">1. On the creditstretcher.com homepage SMEs decide if they are either buying or selling.2. They Create an account and enter their details.3. Upload the invoice they would like to credit stretch.4. Inform their customer that they'd like to credit stretch.5. If the customer is creditworthy and agrees to the terms & conditions they'll receive the money immediately after they both sign with digital signatures. <p>The Credit stretch application can be done <u>within minutes</u>.</p>
How we help now?	We currently have limited financing capacity but expect to be able to help a lot of Danish SMEs soon. We can help SMEs <u>in need of liquidity</u> as well as companies with <u>excessive liquidity</u> .
Learn more	https://www.creditstretcher.com/



Lendino

About	Lendino extends loans to your business. It is easy, fast and affordable. Apply to at our website and get a loan of up to 5M DKK and interest rates starting at 5% per annum.
What we do?	Lendino has developed an online lending platform that enables investors to lend directly to SME's. It is cheaper and easier for SMEs to take on a loan and it delivers attractive returns to lenders. The platform mimics a small stock exchange for loans, where lenders are presented with all open SME loan applications each assigned an interest rate, a loan size and a rating. Lenders can inspect the terms of the loans and lend to SMEs of their choice. Lendino have a vast network of lenders of more than 6.700 persons and businesses. Lendino has partnered with Vækstfonden that finances up to 25% of all loans on Lendino.
How we do it?	<ol style="list-style-type: none">1. To apply for a business loan you need to go lendino.dk/businesses, where you are asked to fill out a short application. You need to upload a few documents and give us access to relevant information with NemID. After a successful credit screening we find the money for your business at a pre agreed rate. When the loan is repaid it is Lendino and not each single lender that you pay back to, so the administrative burden is minimal for your business.2. If you have a strong network and want to set the terms for the loan yourself, you can use the "Netværkslån". You don't need to be credit assessed, but you need to find the lenders for the loan in your network. You set interest rates, maturity and other terms yourself. All you need to consider is that the terms are sufficiently attractive to attract lenders to the loan.
How we help now?	We have financed more than 120.000.000 DKK for around 400 danish business with the help of 6.700 lenders and Vækstfonden. We are eager to find a loan for you as well.
Learn more	https://www.lendino.dk/

Pleo



About	Smart credit cards for forward-thinking business teams. Founded in Copenhagen in 2015 by fintech veterans Jeppe Rindom and Niccolo Perra, the team has grown to 200+ people, with over 7,000 companies are using Pleo across six markets (UK, Denmark, Sweden, Germany, Ireland, Spain).
What we do?	Pleo is an out-of-the-box business spending solution. Connected via the Pleo app, Pleo credit cards empower teams to buy the things they need for work, while giving finance directors and accountants full control and visibility of all company spending. The full credit offering is supported by collaborations with Danske Bank, Mastercard and J.P. Morgan.
How we do it?	Pleo is built for teams of all shapes and sizes. Companies can get up and running in no time, distributing physical and virtual Pleo cards to the team, setting spending limits and integrating to the company's chosen accounting software.
How we help now?	To support businesses impacted by COVID-19, Pleo is offering its full service free of charge until July 1st.
Learn more	https://www.pleo.io



Roger.ai

About	Roger enables you to automate your manual accounting tasks such as booking and paying invoices and receipts, while ensuring state-of-the-art financial compliance through Roger's workflow and approval builder. Stop accounting, start controlling.
What we do?	Roger lives on top of your existing accounting software and is designed to give you and your team time back by automating everything from purchases to vendor management and bill pay – all while doing your bookkeeping for you. Automating manual accounting processes allows Roger's customers to focus on value-adding activities, while letting Roger's advanced algorithms ensure real-time financial metrics for your decision making.
How we do it?	<ol style="list-style-type: none">1. Send invoices to your unique Roger e-mail address, upload to our platform or snap a picture to our iOS or android apps. Roger accurately reads information off bills and turns this into actionable data you can use.2. Based on your processes, Roger automatically collects approvals from your employees and populates booking information.3. Teaming up with all Danish banks, Roger proceeds to pay your invoices, while ensuring your accounting system is up to date.4. In the background, Roger's advanced fraud detection, full audit trail and team-management system ensure next level compliance without any additional effort from you.
How we help now?	Pay less now or buy more time with the Roger Cash Flow Management tool. Because of COVID-19, Roger released a new Cash Flow Management tool earlier than planned. The tool enables you to request new payment terms from vendors. This means that by choosing to pay vendors sooner, Roger can negotiate discounted rates for you. You can also request a later payment date, if your business is struggling with immediate cash flow. Typically, these programs come with brokerage fees, but we're waiving them to support the Roger community until May 31. In addition,
Learn more	https://www.roger.ai/

Risika

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About	Risika deliver financial security by leveraging new technology. Safe money by minimising your losses using our advanced algorithms. Safe time automating your credit decision flows across via our API.
What we do?	Risika make it easy to run a healthy B2B business. We help companies across Scandinavian leverage fast and accurate credit assessments based on processed company information. In times of uncertainty, we empower companies to use technology to their advantage.
How we do it?	<p>Risika deliver credit recommendations and detailed company information via an Online Platform or via API. We gather information from traditional and untraditional data sources, run it through our data quality processing engine and finally calculate risk scores and probability of bankruptcy on all companies using our neutral network algorithm.</p> <p>We also provide around 50 different live indicators of risk and fraud via our solutions. Among those, we have build a Corona exposure highlight that notifies the user if a company has a higher risk in these uncertain times. This specific highlight is based on a combination of liquidity and the specific industry in which the company is operating.</p> <p>Our team of experts within the fields of computer science, data science and accounting are putting in an extra effort to make sure our customers are financially secure if or when a financial “Corona-crisis” sets in for real.</p>
How we help now?	During April, we will have a freemium solution of our online platform ready where SMEs can find credit recommendations and highlights (incl. Corona exposure) on all companies in Scandinavia. We will have an extended access to this free product as long as the crisis is raging. Additionally, we will give guidance on financial management and credit risk via blog posts and webinars as the situation evolves over the coming months.
Learn more	http://risika.dk/

Swiipe

About	It has never been more important to make the online buying experience as easy as a physical purchase as it is now. Swiipe enables a one-click-buy checkout payment solution for easy and safe online shopping.
What we do?	We support the e-commerce market with a fast, easy and secure checkout solution and one-click-buy offer. We remember customers buying information to optimize the time spend and ease the buying process across the many webshops already using Swiipe. Swiipe's aim is to improve the entire online buying experience and thereby increase the conversion rate for small and medium sized businesses.
How we do it?	<p>Swiipe is easy to use both for webshops and customers – and it is free!</p> <ul style="list-style-type: none"> • We have plugins to e-commerce platforms making it possible to integrate to our services within few minutes. Right now we support WooCommerce, but within the next 4 weeks we will support Magento as well. • Furthermore, we are integration partners with MobilePay Subscriptions which makes it possible for webshops offering subscriptions to increase their customer retention. • In addition, we have a collaboration with Sparxpres which enables a split payment option for customers. Resulting in higher basket sizes and conversion rates.
How we help now?	During these times when leaving the house should be avoided, it has never been more important to make the online buying experience as easy as possible. Swiipe helps the ecommerce businesses to be even more attractive in the current market by easing the customer experience. We also offer a flexible buy-now-pay-later option so the e-commerce customers can choose to split their payments during this period, giving customers a greater disposable income.
Learn more	www.swiipe.com

Kontolink

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About	<p>Our mission is to eliminate the burden of accounting for small businesses. Help them getting the accounting done on the fly and up front, instead of last minute! In a time where cashflow and business overview is key to survival we will help them to ensure that their accounting is up to date.</p>
What we do?	<p>Automatic Accounting – directly from your bank.</p> <p>Bank Transactions are updated realtime, while the required documentation from e-mail, photo or Dropbox are matched automatically and attached to the correct transaction.</p> <p>Purchases and sales will be categorized and booked in the ERP system in a single swipe on the mobile.</p>
How we do it?	<p>Setting up Kontolink is done in 5 minutes.</p> <ol style="list-style-type: none">1. Signup to Kontolink from website: www.kontolink.com2. Connect bank account (no special agreement required in the bank)3. Setup document sources (dropbox, email, photos)4. Connect ERP system (e-conomic or Dinero)
How we help now?	<p>Remote accounting is important these days and using our knowledge with e-conomic and digital tools for accounting, we will offer 2 hours of free consulting to Small Businesses in how to support a fully remote and digital accounting setup.</p> <p>This will enable small businesses to do their own accounting, or help them to collaborate remotely with their bookkeeper, with easy online access to required accounting documentation.</p>
Learn more	<p>https://kontolink.com/</p>

KAMEO



About	KAMEO facilitates loans to small businesses and developers financed by private and professional investors across Scandinavia through an online Crowdlending platform. If a small business is approved for a loan, the company can use the campaign as a way to market products to thousands of investors (e.g. potential new customers) free of charge. Kameo will help market the company and the loan on social media channels, newsletters and on the platform. Interest from 5-15% p.a.
What we do?	Once an agreement between KAMEO and the company has been reached, the project is placed on our online platform where more than 13.000 investors across Scandinavia fund projects in exchange for the interest paid by the company. KAMEO takes a small service fee to facilitate the loan, credit analysis, administration and payment.
How we do it?	Go to www.kameo.dk/loanapplication/new and apply directly or asked to be contacted. <ol style="list-style-type: none">1. Apply at Kameo.dk and choose either “Contact me” or “Quick application”. A credit analyst from Kameo will contact you to get an understanding of your business model and capital requirements.2. Additional information is collected by the credit analyst as needed for your individual case.3. If KAMEO can help, you will receive a loan offer, terms and conditions. Once accepted, the project will be on the platform within days. The project is placed on the online platform and investors across Scandinavia start investing in the project.4. When the funding goal is reached, KAMEO will handle all the administration and your payment will be made within days. Monthly interest (and instalments) are paid to KAMEO that facilitates payment to investors.
How we help now?	KAMEO can evaluate applications in a matter of days. KAMEO is specialized in facilitating loans in a fast, easy and fair way. With thousands of investors, SME’s can both fill a capital need in the short run and market their products to thousands of potential buyers through online channels.
Learn more	www.kameo.dk



FarPay

About	FarPay automates the processes of getting automatic and online payments from customers, and also automates the dunning proces, so more time is to focus on what is important in the daily business.
What we do?	We make it easy for customers to pay invoices online and to create mandates, so companies will get invoices payed automatically. If customers don't pay on time they can get an automatic reminder. Companies will improve the liquidity very easily.
How we do it?	We are helping both SME and large corporates to fast and easily integrate from ERP-/ bookkeeping systems to FarPay and relevant payment solutions like MobilePay, card payments, Betalingsservice, Leverandørservice etc.
How we help now?	It is easy for companies to connect to FarPay online, the setup takes only 10 minutes. FarPay makes it easy to enable instant payments, automatic payments and also automatic dunning of unpayed invoices and thereby saving a lot of time and improving the liquidity of the company.
Learn more	www.farpay.io

Likvido

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Fintech



About	We help SMEs save resources and improve liquidity, by automating the invoice-to-cash process
What we do?	<p>We have developed a software solution that integrates with your accounting / ERP solution, and automates the invoice-to-cash process. Key features / benefits include:</p> <p>Credit ratings: Check the creditworthiness of new customers Payments and reconciliation: We automate the reconciliation and bookkeeping of payments Reminders: Build a workflow with e-mails, letters and SMS. We will follow up if customers pay late Debt collection: We can help with pre-legal and legal debt collection</p>
How we do it?	<p>All of this we do <u>automatically</u> on our platform without any physical meetings.</p> <p>The Process:</p> <ol style="list-style-type: none">1. Go to Likvido.dk and create a free account2. Follow our in-app onboarding process (synchronize your accounting and setup your flow)3. You can use our free support via phone, mail and chat as much as you want
How we help now?	<ul style="list-style-type: none">• Save time by automating reconciliation, bookkeeping and dunning• Improve liquidity• Minimize bad debt <p>You can get started with a 3 months free version if you are impacted by COVID-19</p>
Learn more	https://likvido.dk/

Debtor



About	Debtor is a fintech company created in 2011 with a mission to innovate businesses' access to liquidity by using technology. We were pioneers within the alternative finance and fintech space and is today one of the leading invoice platforms in Europe.
What we do?	We do invoice finance and facilitate channeling of liquidity to SMEs. Debtor is an infrastructure specialised in making a digital, seamless, fast and safe solution for invoice transactions. We have bought invoices for almost DKK 1 billion, and have a proven business that has helped hundreds of SMEs get instant payment from their debtors. We are not factoring as we buy the invoices to own (hence our clients are not borrowing against outstanding invoices and thereby increasing debts in the process).
How we do it?	<ol style="list-style-type: none">1. Companies sign up on our website which takes 2 minutes. It is free to sign up, there are no lock ups or hidden fees.2. After sign up they send the invoice to their client3. The client confirms the invoice4. We buy the invoice and the company gets money within 24 hours.
How we help now?	We are already helping a lot of SMEs getting liquidity today, and just had our busiest month ever in March. We are seeing an uptick in the referrals from banks as they are not willing to take on risk and ask us provide liquidity for their customers.
Learn more	https://www.debtor.dk

C2FO

About	<p>C2FO is the largest market for working capital in the world. C2FO is also one of the largest non-bank funders for small businesses in the a few European countries such as the United Kingdom. C2FO allows Enterprises to obtain financial gains whilst servicing and securing their suppliers in a much more sustainable way. 92% percent of our 57,000 European business customers are small businesses with less than £50 million in revenue and they are the ones hardest hit by this crisis. We believe that C2FO could make significant impact equally reducing the market friction in Denmark, benefit Danish SMB's and Danish economy as a whole.</p>
What we do?	<p>The C2FO platform matches approved Accounts Payable from many of the largest companies in the world, with the corresponding Accounts Receivable of their suppliers, allowing suppliers to order their cash from their customers earlier than existing trade terms, at a price that the supplier names. In 2020, C2FO will alone in the UK provide funding of more than £2.5 billion to our customers, helping create more than 25,000 jobs for the UK economy. With help from the Danish government and Business Associations, we can make an equal impact for Danish SMB's and the wider Danish economy.</p>
How we do it?	<p>C2FO requires no larger installation and works through flat-file exchange with a wider number of ERP platforms. The online-solution operates as a marketsbased platform where buyers define their available cashpool and an average/minimum discount- rate and the suppliers makes an offer as and when they need to accelerate payments and increase their liquidity. Based on the size of business and suppliers in network a full implementation and market launch may be possible within 3-6 weeks.</p> <ol style="list-style-type: none">1. Access to and configuration of C2FO2. Market Launch with prioritized group of SMV/B's where key suppliers are onboarded by C2FO3. Buyers receives and awards offers from suppliers that meet the minimum or average rate per target group4. Payment instructions are sent to ERP system5. Suppliers receive their accelerated payments
How we help now?	<p>Three ongoing, immediate and important cases:</p> <ol style="list-style-type: none">1. Direct setup with Government for funding sourced to SMV/B's that may apply for funding through the platform2. Direct setup with Government (Municipalities) for dynamically and structured accelerate payments to it's own suppliers3. Setup with key Enterprises where SMV/B's have most of their receivables tied up
Learn more	<p>Key benefits for SME's (https://c2fo.com/vendors/) Key benefits for Enterprises (https://c2fo.com/enterprises/)</p>

Billy

About	Billy offers an intuitive and easy to use accounting and bookkeeping software for small and medium sized business owners, who want to have an easy overview of their financial situation.
What we do?	Billy helps you create invoices and get paid faster by tracking expenses automatically and organizing all of your bookkeeping in a simple and user-friendly way. With Billy it is easy to do your bookkeeping and you can save time and always have a clear overview of the economy in your business.
How we do it?	<p>You can start using Billy's accounting software in no time. With Billy it's easy to:</p> <ul style="list-style-type: none">• Create professional and free invoices• Upload receipts using your smartphone• Sync your bank account automatically• Get support everyday of the week <p>To make it even easier for small business owners, Billy also has more than 80 integrations and free support seven days a week.</p>
How we help now?	<p>Due to COVID-19 Billy has decided to take responsibility and help small business owners with their financial and business related challenges. Therefore Billy has released a special package that offers you:</p> <ul style="list-style-type: none">• 3 months Billy Premium for 1 DKK• Exclusive discount deals
Learn more	https://www.billy.dk/



SaepioX

About	We help you understand the odd concept of FX risk. If you know your business, we will help you also to grasp your FX risk. We are digitalizing the FX hedge process that is currently manually handled. Thereby you improve your business stability.
What we do?	SaepioX helps you to assess your FX risk. We transform your FX risk into understandable numbers. With input from both your bank accounts and ERP systems, we give you the overview that enables you to actually handle your FX risk without using hours on Excel models. In stead we show your exposures and how to mitigate the unwanted FX risks.
How we do it?	<p>SaepioX is a SaaS solution. We integrate with data from your accounting /ERP system and with your bank. That helps us to give you an overview of the present FX exposures, and the risks in the horisont.</p> <p>You can access us anywhere through your ordinary web browser. And we offer an intuitive user interface.</p> <p>We will help you getting started, setting up integrations, providing on-line tutorials and business help. You will be in close contact with us for the first days to make sure you are comfortable with the solution and services provided. If needed, we will help you with the communication towards your bank connection, if you are new to FX-heding.</p>
How we help now?	<p>We are currently selecting up to 20 clients to 'soft launch' our solution. The solution offers the essential functionality for a full overview of your FX risks and hedging needs. We also offer a serviced solution, where we help executing your trading needs.</p> <p>We are currently working on a fully automated integration before a full-scale launch.</p>
Learn more	https://saepiox.com