

Royal Bank of Canada and Copenhagen FinTech partner to foster collaboration between Canadian and Nordic tech ecosystems

In December 2017 the Government of Ontario in Canada and Copenhagen FinTech signed a [memorandum of understanding](#) (MoU) to accelerate the collaboration between the Danish and Ontario fintech ecosystems. The MoU focuses on three main emerging technologies – blockchain, artificial intelligence (AI) and cybersecurity.

Highlighting its commitment to investing in and collaborating with the fintech community, Royal Bank of Canada (RBC) has signed on as Copenhagen FinTech's first North American Global Partner sponsor. This investment will help Copenhagen FinTech navigate Ontario and Canada's vibrant fintech ecosystem while giving RBC a valuable partner in Denmark, Europe's most digital country.

"The Nordic region's tech ecosystem is internationally renowned in emerging technologies like AI, blockchain and cybersecurity – technologies that RBC believes will fundamentally impact the future of banking," said Alexander Peh, vice-president innovation. "We're excited to support Copenhagen FinTech, the largest fintech accelerator in the Nordic region, and be one of the first Canadian companies to help usher in a new era of collaboration between these two ecosystems."

"The support of RBC is a first and very important step in bridging the Danish and Canadian ecosystems. In just a short time the partnership with RBC has already enabled new and important relationships to be built between Denmark's startups and key players in Ontario's fintech community," said Thomas Krogh Jensen, Chief Executive Officer of Copenhagen FinTech.

Since RBC signed on as Copenhagen FinTech's Global Partner, there has been a steady cadence of building networks and connections in both Denmark and Canada. To build on this momentum and continue strengthening relationships, RBC will support Copenhagen FinTech to deliver thought-leadership initiatives including an upcoming [event](#) in October for AI leaders in Toronto.

"Canada and Toronto are a global powerhouse for artificial intelligence. During our visits we have been truly impressed with the talent, research and the hundreds of AI and machine-learning ventures ranging from health and clean tech to financial tech," said Jensen. "We see that Toronto's tech industry is booming right now and we think that we can both learn a lot, but also provide an attractive market opportunity to the companies thinking about scaling their services to the Nordic region and rest of Europe".

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 84,000+ employees who bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 16 million clients in Canada, the U.S. and 34 other countries. Learn more at rbc.com.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at rbc.com/community-sustainability.

About Copenhagen Fintech

Copenhagen FinTech is an association built on the vision of creating a Danish growth adventure within fintech. Copenhagen FinTech combines the visionary ideas of fintech entrepreneurs, the experience of the established financial sector, the desire for societal benefits of the public sector and the research from the universities with the overarching purpose of building a thriving fintech ecosystem for the benefit of all stakeholders. We are Nordic in our focus and have a global perspective and network.

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